

May 23, 1991

Hon. Sidney L. Strickland, Jr., Esq. Secretary
Interstate Commerce Commission
Washington, DC 20423

Re: Termination Agreement

Dear Mr. Strickland:

On behalf of Itel Rail Corporation, the above instruments, in three (3) counterparts, is hereby submitted for filing and recording pursuant to 49 U.S.C. Section 11303(a), along with the \$15 recordation fee.

Please record the Termination Agreement under the Lease Agreement dated as of October 19, 1984, between Itel Rail Corporation and Sabine River and Northern Railroad Company, which was filed with the ICC on December 3, 1984, under Recordation No. 14165.

The parties to the aforementioned Termination Agreement are listed below:

Itel Rail Corporation (Lessor) 550 California Street San Francisco, California 94104

Sabine River and Northern Railroad Company (Lessee) Old Highway 87 North Orange, Texas 77630

The Termination Agreement terminates the Lease Agreement in its entirety as of October 1, 1990.

Please return to the undersigned the stamped counterparts not required for filing purposes, together with the ICC fee receipt and acknowledgment letter.

Very truly yours,

fatricia Schumacker Patricia Schumacker Legal Assistant **Itel Rail Corporation** 

550 California Street San Francisco, CA 94104 (415) 984-4200

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